

AMENDMENT OF SOLICITATION/MODIFICATION OF CONTRACT				1. CONTRACT ID CODE		PAGE OF PAGES 1 2	
2. AMENDMENT/MODIFICATION NUMBER 0003		3. EFFECTIVE DATE See Block 16C		4. REQUISITION/PURCHASE REQUISITION NUMBER		5. PROJECT NUMBER (If applicable)	
6. ISSUED BY U.S. Department of Energy SPRPMO 900 Commerce Road East New Orleans, LA 70123		CODE 01601		7. ADMINISTERED BY (If other than item 6)		CODE	
8. NAME AND ADDRESS OF CONTRACTOR (Number, street, county, State and ZIP Code) Phillips 66 Company 2331 CityWest Blvd Houston, Texas 77042				(X)		9A. AMENDMENT OF SOLICITATION NUMBER	
				☐		9B. DATED (SEE ITEM 11)	
				☒		10A. MODIFICATION OF CONTRACT/ORDER NUMBER 23PO0002	
				☒		10B. DATED (SEE ITEM 13) 12/15/2022	
CODE		FACILITY CODE					

11. THIS ITEM ONLY APPLIES TO AMENDMENTS OF SOLICITATIONS

- ☐ The above numbered solicitation is amended as set forth in Item 14. The hour and date specified for receipt of Offers ☐ is extended ☐ not extended.
- Offers must acknowledge receipt of this amendment prior to the hour and date specified in the solicitation or as amended, by one of the following methods:
- (a) By completing items 8 and 15, and returning copies of the amendment; (b) By acknowledging receipt of this amendment on each copy of the offer submitted; or (c) By separate letter or electronic communication which includes a reference to the solicitation and amendment numbers. FAILURE OF YOUR ACKNOWLEDGMENT TO BE RECEIVED AT THE PLACE DESIGNATED FOR THE RECEIPT OF OFFERS PRIOR TO THE HOUR AND DATE SPECIFIED MAY RESULT IN REJECTION OF YOUR OFFER. If by virtue of this amendment you desire to change an offer already submitted, such change may be made by letter or electronic communication, provided each letter or electronic communication makes reference to the solicitation and this amendment, and is received prior to the opening hour and date specified.
12. ACCOUNTING AND APPROPRIATION DATA (If required)

**13. THIS ITEM APPLIES ONLY TO MODIFICATIONS OF CONTRACTS/ORDERS.
IT MODIFIES THE CONTRACT/ORDER NUMBER AS DESCRIBED IN ITEM 14.**

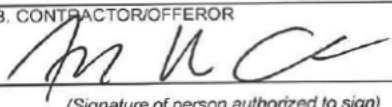
CHECK ONE	A. THIS CHANGE ORDER IS ISSUED PURSUANT TO: (Specify authority) THE CHANGES SET FORTH IN ITEM 14 ARE MADE IN THE CONTRACT ORDER NUMBER IN ITEM 10A.
☐	
☐	B. THE ABOVE NUMBERED CONTRACT/ORDER IS MODIFIED TO REFLECT THE ADMINISTRATIVE CHANGES (such as changes in paying office, appropriation data, etc.) SET FORTH IN ITEM 14, PURSUANT TO THE AUTHORITY OF FAR 43.103(b).
☒	C. THIS SUPPLEMENTAL AGREEMENT IS ENTERED INTO PURSUANT TO AUTHORITY OF: Section 10, "Changes"
☐	D. OTHER (Specify type of modification and authority)

E. IMPORTANT: Contractor ☐ is not ☒ is required to sign this document and return 1 copies to the issuing office.

14. DESCRIPTION OF AMENDMENT/MODIFICATION (Organized by UCF section headings, including solicitation/contract subject matter where feasible.)

Exchange Agreement No. 23PO0002 is modified as shown on the attached pages. Unless called out in the changes, all other provisions of the agreement remain the same.

Except as provided herein, all terms and conditions of the document referenced in Item 9A or 10A, as heretofore changed, remains unchanged and in full force and effect.

15A. NAME AND TITLE OF SIGNER (Type or print) Jason Gallagher, Trader, West Texas Crude		16A. NAME AND TITLE OF CONTRACTING OFFICER (Type or print) Mary C. Roark	
15B. CONTRACTOR/OFFEROR  (Signature of person authorized to sign)	15C. DATE SIGNED 2/28/26	16B. UNITED STATES OF AMERICA Digitally signed by MARY ROARK Date: 2026.03.04 10:19:29 -0600 (Signature of Contracting Officer)	16C. DATE SIGNED 03/04/2026

SF 30 BLOCK 14 CONTINUATION PAGE

Term –

All remaining volumes (basis barrels + premium barrels) under contract 23PO0002 will be returned to the SPR Big Hill site between September 1, 2026 – September 30, 2026.

Payment –

Table 1 below captures the net position between P66 and the DOE as of January 15, 2026, with basis and premium being in sour barrels. Please note that the sour premium barrels indicated in Table 1 (BH Sour Early Ret.) are still outstanding. Table 2 will capture the conversion ratio (sour to sweet) and adjust yield the Modified Basis and Modified Premium barrels owed to the SPR between September 1, 2026, and September 30, 2026.

Table 1

Net Position as of 1/15/25					
SPR Site	Volume	Rate	Prem Barrels	Less Basis delivered	Balance
BH SOUR	(b) (4)	(b) (4)			
BH Sour (Early Return.)					
*premiums on early return at reduced rate have not been received / need to be converted					

Table 2

Phillips 66 Company Keystone Exchange - 23PO0002										
Contract	Current Site/Stream	Basis SPR Sour Barrels owed to SPR	Exchange Premium Ratio	Premium Sour Barrels Owed	SPR Total Sour Receivable	Conversion Ratio	Modified Basis	Modified Basis	Total Modified Sweet Barrels	Revised Schedule due to Site Pause
23PO0002	BH Sour	(b) (4)	(b) (4)	(b) (4)	(b) (4)	(b) (4)	(b) (4)	(b) (4)	(b) (4)	Sep-26
23PO0002	BH Sour									Sep-26

Oil Quality –

The new and updated Sweet Statement of Quality will indicate SPR specification thresholds and requirements for US Produced sweet crude oil nominated for delivery to SPR Big Hill site. It replaces the original Attachment A specifications. The P66 supplied data in Attachment A will re-baseline crude oil API and sulfur values for purposes of calculating quality differential per terms of the contract for all volumes converted to US Produced Sweet crude oil. The SPR will require a blend schedule and comprehensive assay before receipts are accepted.

Payment and Performance Guarantee –

The letter of credit will have an expiration date of October 31, 2026.

All other provisions of the contract remain the same.