AMENDMENT OF SOLICITATION/MODIFICATION OF CONTRACT

1. CONTRACT ID CODE	PAGE OF PAGES
	1 4

2. AMENDMENT/MODIFICATION NUMBER	3. EFFECTIVE DATE	4. REQUISITION/PURCHASE REQUISITION NUMBER	5. PROJECT NUMBER *(If applicable)*
0003	See Block 16C		

6. ISSUED BY	CODE 01601	7. ADMINISTERED BY *(If other than Item 6)*	CODE
U.S. Department of Energy SPRPMO 900 Commerce Road East New Orleans, LA 70123			

8. NAME AND ADDRESS OF CONTRACTOR *(Number, street, county, State and ZIP Code)*

ExxonMobil Oil Corporation
22777 Springwoods Village Parkway
Spring, TX 77389

CODE | FACILITY CODE

(X)
☐ 9A. AMENDMENT OF SOLICITATION NUMBER

9B. DATED *(SEE ITEM 11)*

☒ 10A. MODIFICATION OF CONTRACT/ORDER NUMBER
22PO0003

10B. DATED (SEE ITEM 13)
12/30/2021

11. THIS ITEM ONLY APPLIES TO AMENDMENTS OF SOLICITATIONS

☐ The above numbered solicitation is amended as set forth in Item 14. The hour and date specified for receipt of Offers ☐ is extended ☐ not extended.

Offers must acknowledge receipt of this amendment prior to the hour and date specified in the solicitation or as amended, by one of the following methods: (a) By completing items 8 and 15, and returning copies of the amendment; (b) By acknowledging receipt of this amendment on each copy of the offer submitted; or (c) By separate letter or electronic communication which includes a reference to the solicitation and amendment numbers. FAILURE OF YOUR ACKNOWLEDGMENT TO BE RECEIVED AT THE PLACE DESIGNATED FOR THE RECEIPT OF OFFERS PRIOR TO THE HOUR AND DATE SPECIFIED MAY RESULT IN REJECTION OF YOUR OFFER. If by virtue of this amendment you desire to change an offer already submitted, such change may be made by letter or electronic communication, provided each letter or electronic communication makes reference to the solicitation and this amendment, and is received prior to the opening hour and date specified.

12. ACCOUNTING AND APPROPRIATION DATA *(If required)*

13. THIS ITEM APPLIES ONLY TO MODIFICATIONS OF CONTRACTS/ORDERS.
IT MODIFIES THE CONTRACT/ORDER NUMBER AS DESCRIBED IN ITEM 14.

CHECK ONE	
☐	A. THIS CHANGE ORDER IS ISSUED PURSUANT TO: *(Specify authority)* THE CHANGES SET FORTH IN ITEM 14 ARE MADE IN THE CONTRACT ORDER NUMBER IN ITEM 10A.
☐	B. THE ABOVE NUMBERED CONTRACT/ORDER IS MODIFIED TO REFLECT THE ADMINISTRATIVE CHANGES *(such as changes in paying office, appropriation data, etc.)* SET FORTH IN ITEM 14, PURSUANT TO THE AUTHORITY OF FAR 43.103(b).
☒	C. THIS SUPPLEMENTAL AGREEMENT IS ENTERED INTO PURSUANT TO AUTHORITY OF: Section 21, "Reconciliation"
☐	D. OTHER *(Specify type of modification and authority)*

E. IMPORTANT: Contractor ☐ is not ☒ is required to sign this document and return 1 copies to the issuing office.

14. DESCRIPTION OF AMENDMENT/MODIFICATION (*Organized by UCF section headings, including solicitation/contract subject matter where feasible.)*

Exchange Agreement No. 22PO0003 is modified as shown on the attached pages.

Except as provided herein, all terms and conditions of the document referenced in Item 9A or 10A, as heretofore changed, remains unchanged and in full force and effect.

15A. NAME AND TITLE OF SIGNER *(Type or print)*		16A. NAME AND TITLE OF CONTRACTING OFFICER *(Type or print)*	
KRIS HESTER (OIL TRADER)		Kelly M. Gele'	
15B. CONTRACTOR/OFFEROR	15C. DATE SIGNED	16B UNITED STATES OF AMERICA	16C. DATE SIGNED
[signature]	2/2/26	KELLY GELE Digitally signed by KELLY GELE Date: 2026.02.04 07:38:01 -06'00'	
(Signature of person authorized to sign)		*(Signature of Contracting Officer)*	

SF 30 BLOCK 14 CONTINUATION PAGE

Exxon and the DOE entered into contract 22PO0003 on December 30, 2021, in which DOE agreed to deliver approximately 2,000,000 barrels sour crude for the FY2022 Winter Exchange by January 30, 2022. DOE delivered 1,999,365 basis barrels to Exxon with a premium rate of 8.60% which results in premium sour barrels of 171,945 upon DOE receipt of all basis barrels. On February 28, 2025, the DOE and Exxon modified (Mod 0001) the contract to have all sour exchange return barrels, plus applicable sour premium barrels, to be returned to DOE SPR Bayou Choctaw no earlier than November 1, 2025. In August and September 2024, the DOE accepted early Winter Exchange returns from Exxon. Exxon delivered 816,745 sour basis barrels, no premium barrels were returned as part of early returns. As a result, 1,182,620 sour basis barrels and 171,945 premium barrels remain.

FY22 Winter Exchange
ExxonMobil
22PO0003
December 2021

	SOUR		TOTAL	
SPR oil delivered to contractor	1,999,365	bbls	1,999,365	bbls
Basis Barrels owed to DOE	1,999,365	bbls	1,999,365	bbls
Premium exchange oil due SPR	171,945	bbls	171,945	bbls
Total Exch Volumes Due DOE	2,171,310	bbls	2,171,310	bbls
Basis Barrels Delivered to DOE	816,745	bbls	816,745	bbls
Premium Barrels Delivered to DOE	-	bbls	-	bbls
Net Return Volume	816,745	bbls	816,745	bbls
Variance (+ DOE owes / - Contractor owes)	(1,354,565)	bbls	(1,354,565)	bbls

On April 23, 2025, the DOE and Exxon modified (Mod 0002) the contract to convert all remaining basis and premium barrels from US Produced Sour to US Produced Sweet. Modifications can be seen in the tables below.

Table 1

Date	Contract	SPR Crude	Basis SPR Sour Barrels Delivered	Exchange Premium Ratio	Premium Sour Barrels Owed	SPR Total Sour Receivable
1/11/2022 - 1/20/2022	22PO0003	BC SOUR	1,999,365	(b) (4) [redacted]	[redacted]	[redacted]

Table 2

Date			Basis SPR Sour Barrels Returned	Exchange Premium Ratio	Premium Sour Barrels Owed	SPR Total Sour Receivable
8/26/2024 - 9/9/2024	22PO0003	BC SOUR	816,745	(b) (4) [redacted]	[redacted]	[redacted]

Table 3

Conversion to Sweet Barrels to be delivered to SPR Bayou Choctaw Site

Contract	SPR Crude	Basis SPR Barrels outstanding	Exchange Premium Ratio	Premium Sour Barrels Owed	SPR Total Sour Receivable	Proposed Conversion Ratio	Proposed Modified Basis	Proposed Modified Premium	Proposed Total Sweet Barrels	Revised Schedule due to Site Pause
22PO0003	BC SOUR	-	8.60%	70,240	70,240	(b) (4) [redacted]	[redacted]	[redacted]	[redacted]	11/1/2025 - 12/31/2025
22PO0003	BC SOUR	1,182,620	8.60%	101,705	1,284,325	[redacted]	[redacted]	[redacted]	[redacted]	11/1/2025 - 12/31/2025
		1,182,620		171,945	1,354,565	[redacted]	[redacted]	[redacted]	[redacted]	

In December 2025, the DOE accepted Winter Exchange returns from Exxon in the total amount of 1,244,055 sweet barrels, which consisted of 1,088,010 basis barrels and 156,045 premium barrels. Total sweet barrels returned as of December 31, 2025, can be seen in the table below.

FY22 Winter Exchange
ExxonMobil
22PO0003
December 2021

	SWEET		TOTAL	
SPR oil delivered to contractor	-	bbls	-	bbls
Basis Barrels owed to DOE	1,088,010	bbls	1,088,010	bbls
Premium exchange oil due SPR	158,190	bbls	158,190	bbls
Total Exch Volumes Due DOE	1,246,200	bbls	1,246,200	bbls
Basis Barrels Delivered to DOE	1,088,010	bbls	1,088,010	bbls
Premium Barrels Delivered to DOE	156,045	bbls	156,045	bbls
Net Return Volume	1,244,055	bbls	1,244,055	bbls
Variance (+ DOE owes / - Contractor Owes)	(2,145)	bbls	(2,145)	bbls

In accordance with Section 21 of the Agreement, Exxon is responsible for the undelivered amount (2,145 barrels) based on the cost value of the exchange oil on the date of the last delivery as annotated on the DD250 plus any applicable transportation costs (12/30/25 - $59.5053/bbl). The calculation can be seen below:

Pricing Detail

12/30/2025 Argus Media: Weighted Average WTI Houston	$	58.62	
St. James Terminaling	$	0.3500	Market Estimate Terminaling Rate per OTC
Redstick Tariff	$	0.4165	Redstick Tariff to DOE
Redstick PLA	$	0.1188	Rate @ 0.2%
Total	**$**	**59.5053**	

In accordance with Section 17 of the agreement, Quality Differential, the sour differential associated with the early returns in August and September 2024 totaled (b) (4) [redacted] Per Mod 0002, quality differential was re-baselined due to the sweet conversion. None of the sweet cargoes delivered to the Bayou Choctaw site were subject to quality differential. Sour baseline quality differential per Section 17 of the contract is seen in the first table below. Total quality differential for all exchange return cargoes can be seen in the second table below:

Company	Cargo No.	Contract	Crude	API Grav. Contract	Sulfur Contract	Date Delivered	Quantity Delivered NSV	API Gravity Delivered	Sulfur Delivered
DOE Delivery									
ExxonMobil	**WE003BC034**	**22PO0003**	**BC SOUR**	**31.9**	**1.46**	**01/11/22**	**271,920**	**31.5**	**1.35**
ExxonMobil	**WE003BC035**	**22PO0003**	**BC SOUR**	**31.9**	**1.46**	**01/14/22**	**775,784**	**31.5**	**1.39**
ExxonMobil	**WE003BC036**	**22PO0003**	**BC SOUR**	**31.9**	**1.46**	**01/18/22**	**271,906**	**31.4**	**1.39**
ExxonMobil	**WE003BC037**	**22PO0003**	**BC SOUR**	**31.9**	**1.46**	**01/20/22**	**679,755**	**31.5**	**1.38**
Subtotal w/ wgt. Avg. of quality				**31.9**	**1.46**		**1,999,365**	**31.5**	**1.38**

Company	Cargo No.	Contract	Crude	API Grav. Contract	Sulfur Contract	Date Delivered	Quantity Delivered NSV	API Gravity Delivered	Sulfur Delivered	API Gravity Adjustment $	Sulfur Adjustment $	Total Value Adjustment to Delv Crude $
Customer Return												
ExxonMobil	WER03BC016	22PO0003	BC SOUR	31.9	1.46	8/26/2024	319,696	29.0	1.80	[redacted]		
ExxonMobil	WER03BC017	22PO0003	BC SOUR	31.9	1.46	8/30/2024	304,477	29.4	1.81			
ExxonMobil	WER03BC020	22PO0003	BC SOUR	31.9	1.46	9/9/2024	192,572	29.4	1.88			
ExxonMobil	WER03BC036	22PO0003	BC SWEET	31.9	1.46	12/7/2025	249,364	40.4	0.39			
ExxonMobil	WER03BC037	22PO0003	BC SWEET	31.9	1.46	12/13/2025	249,898	38.0	0.38			
ExxonMobil	WER03BC038	22PO0003	BC SWEET	31.9	1.46	12/18/2025	249,466	39.0	0.40			
ExxonMobil	WER03BC039	22PO0003	BC SWEET	31.9	1.46	12/24/2025	249,665	38.8	0.42			
ExxonMobil	WER03BC040BASE	22PO0003	BC SWEET	31.9	1.46	12/30/2025	89,617	38.8	0.37			
ExxonMobil	WER03BC040PREMIUM	22PO0003	BC SWEET	31.9	1.46	12/30/2025	156,045	38.8	0.37			
Total							2,060,800					

Total pricing detail of premium barrels and quality differential owed to DOE can be seen in the table below.

Pricing Detail

12/30/2025 Argus Media: Weighted Average WTI Houston	$	58.62
St. James Terminaling	$	0.3500
Redstick Tariff	$	0.4165
Redstick PLA	$	0.1188
Total	**$**	**59.5053**
Premium Barrel Variance		2,145
Premium barrel value owed to DOE	$	[redacted]
Quality Differential owed to DOE	$	
Total Owed to DOE	$	

The parties also agree on final settlement under the contract as follows:

ExxonMobil Oil Corporation has returned a total volume of return oil that is less than the contracted quantity by 2,145 barrels. In accordance with Section 21 (Reconciliation) of the agreement, Exxon owes the DOE [redacted] for underdelivered barrels under Exchange Agreement 22PO0003. In accordance with Section 17 (Quality Differential) of the contract, Exxon owes the DOE [redacted] net quality differential for sour barrels received under contract 22PO0003. Exxon owes DOE a total of [redacted] Once payment has been received by DOE, this close out modification will constitute a full and final settlement under the contract. This includes all known quantity, quality, delivery and/or pricing issues resulting from, caused by, or incident to this contract.